

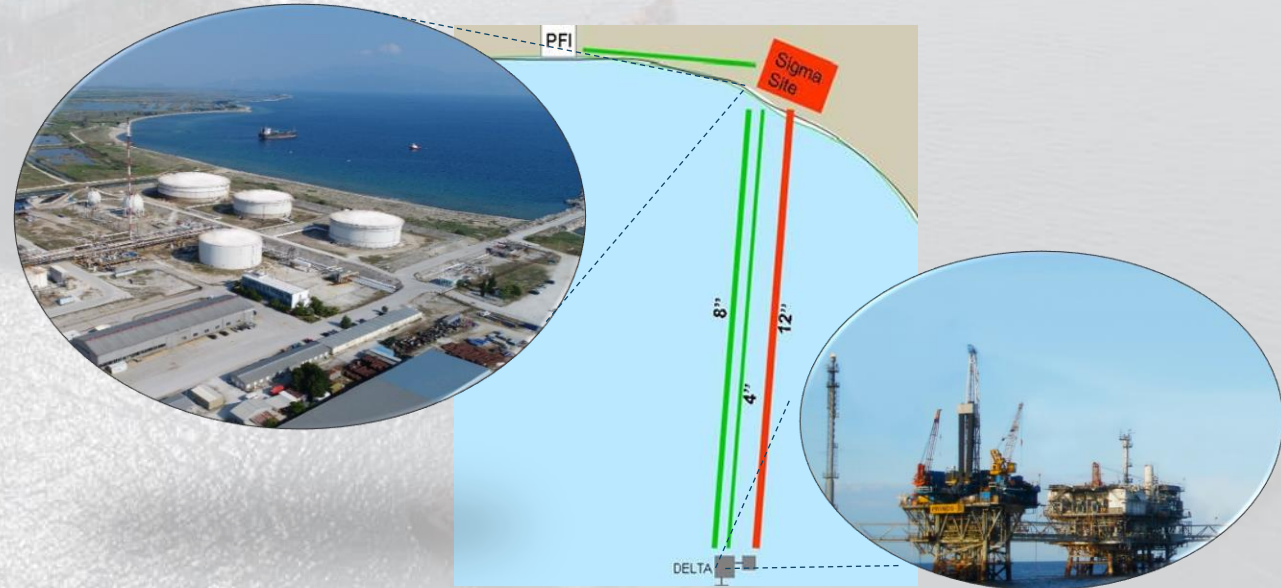
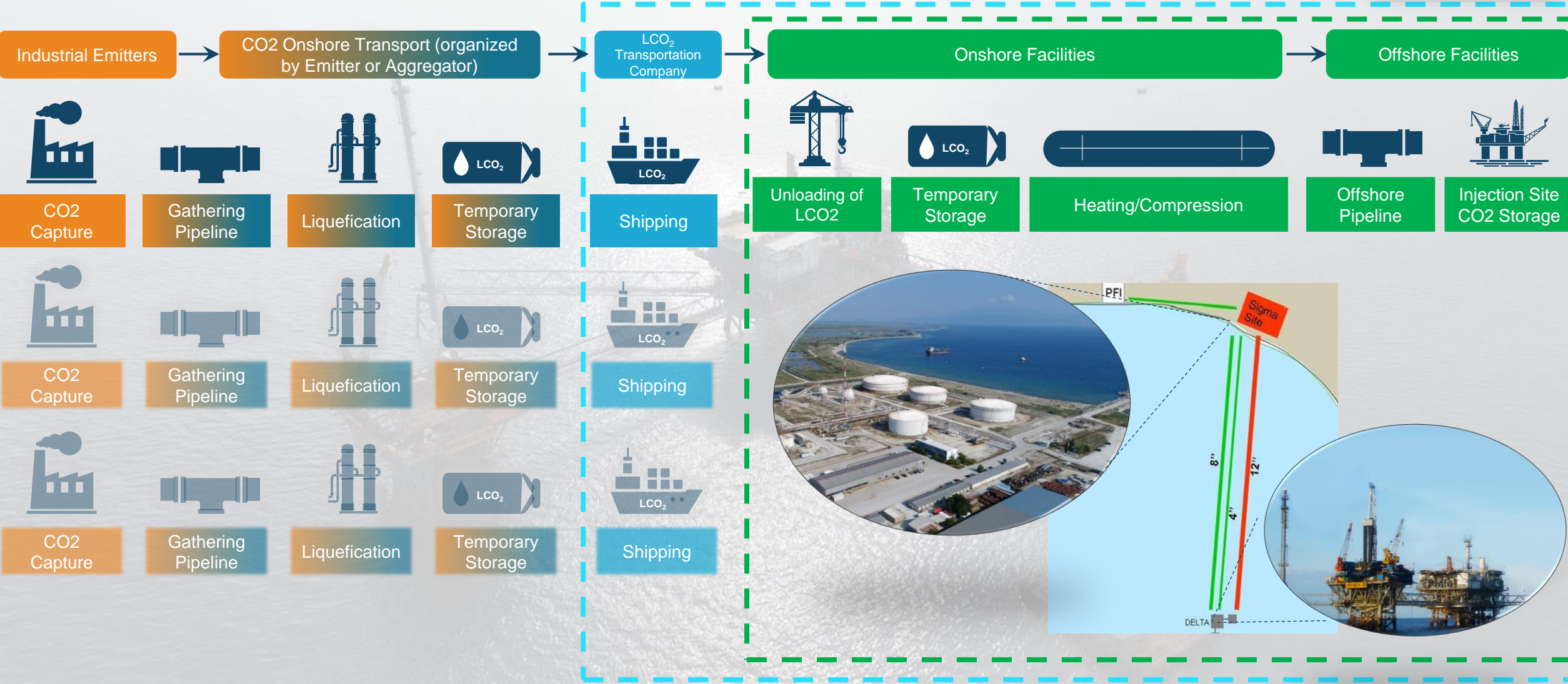
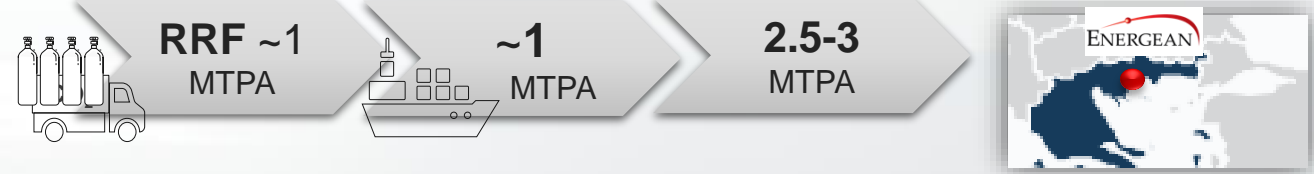


Prinos CO2 Storage: Progress of the project

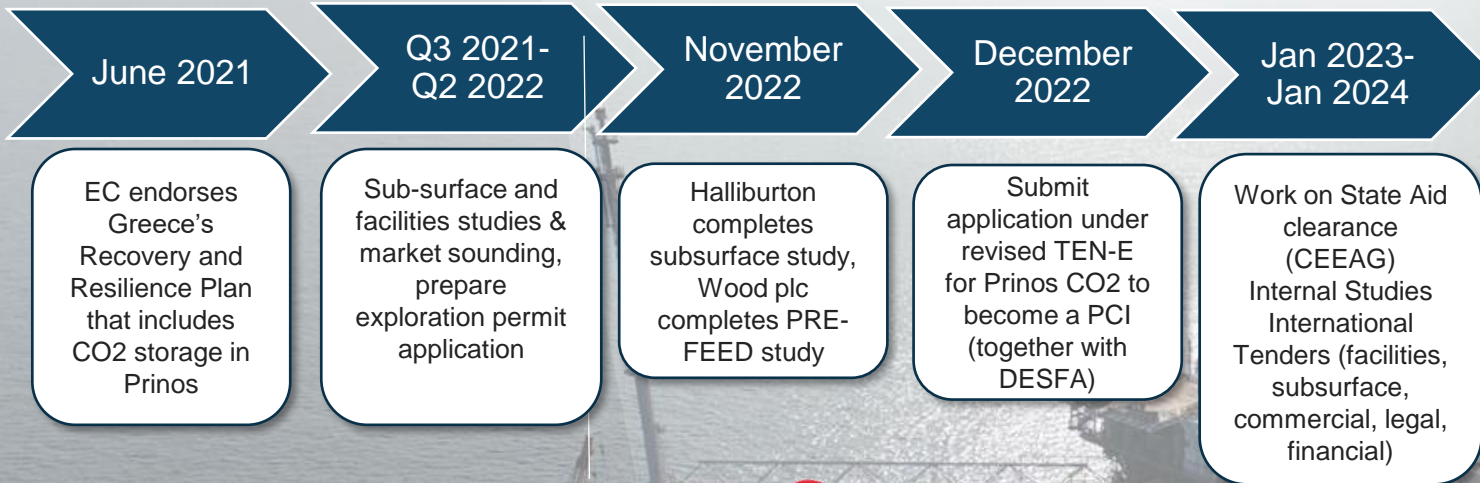

ENERGEAN

ETHOS Our World, Our Responsibility

Business Overview and Phasing



Progress and achievements to date



- 2022-2023** : Energean signs 8 non-binding MOUs for the storage of c.5 MTPA of CO2, oversubscribing Prinos' estimated capacity
- Sept 2022** : HEREMA grants Energean a 22-month exploration permit
- June 2023**: Greece submits a prenotification to DG Comp for State Aid clearance according to the CEAG guidelines (*process is ongoing*)
- October 2023**: The project is formally included in the 6th PCI and PMI list

Timeline to FID, first injection and first LCO2 cargo

1st Phase - Compressed CO2

1st Phase - LCO2

2nd Phase - Additional Capacity

2024

2025

2026

2027

2028

2029

Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4

PRF Grants - Installments

Permits

ESIA 1st Phase (RRF 1 MTPA)

ESIA 1st Phase (with jetty/LCO2)

ESIA 2nd Phase (2.5-3 MTPA)

STORAGE (1 MTPA)

STORAGE (2.5-3 MTPA)

Other permits

Emitter Selection (market test)

1st Phase (1 MTPA, LCO2)

Binding Long Term Contract

FID (with selected emitter(s))

2nd Phase (2.5-3 MTPA)

Engineering

Studies, Procurement Construction

Drilling

First Well

Recurring Wells

First Injection Target

Operation License

Beginning of Regular Injections

Operation License (Phase 2)

RRF CRITICAL PATH

RRF CRITICAL PATH

RRF CRITICAL PATH



Firm scope subject to readiness of upstream part of the chain and timely approvals



Indicative



Thank you!

